

# Nardis Advisors LLC

March 22, 2022

## FORM CRS

### **Item 1. Introduction**

Nardis Advisors LLC is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. This Client Relationship Summary is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

### **Item 2. Relationships and Services**

#### **What investment services and advice can you provide me?**

We offer the following investment advisory services to retail investors: Portfolio Management Services; Pension Consulting Services; Selection of Other Advisers; and, Consulting Services. For a description of each service listed above, please refer to our Form ADV Part 2A (Items 4, 5, 7, 13 & 16, among others) by clicking the following link: [ADV Part 2A](#) (the full URL for the aforementioned hyperlink is: <https://adviserinfo.sec.gov/firm/brochure/151517>).

**Account Monitoring:** If you open an investment account with our firm, as part of our standard service we will monitor and review your accounts on a regular basis to ensure the advisory services provided to you and the portfolio allocation are consistent with your current investment needs and objectives.

**Investment Authority:** We manage investment accounts primarily on a *discretionary* basis whereby we will decide which investments to buy or sell for your account. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing.

In limited circumstances, we also offer *non-discretionary* investment management services whereby we will provide advice, but you will ultimately decide which investments to buy and sell for your account. You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.

**Investment Offerings:** We provide advice on various types of investments, including, but not limited to: equity securities (stocks); exchange traded funds (ETFs); mutual funds; and, fixed income (bonds), among others. Our services are not limited to a specific type of investment or product.

**Account Minimums and Requirements:** In general, we require a minimum portfolio value of \$800,000 in assets and/or a minimum annual fee of \$8,000 for investment management services. At our discretion, we may waive or lower the minimum account and/or fee requirement(s). For example, we may waive the minimum if you appear to have significant potential for increasing your assets under our management. We may also combine account values for you and your minor children, joint accounts with your spouse, and other types of related accounts to meet the stated minimum.

#### ***Key Questions to Ask Your Financial Professional***

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

### **Item 3. Fees, Costs, Conflicts, and Standard of Conflict**

#### **What fees will I pay?**

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services. For detailed information, please refer to our Form ADV Part 2 by clicking the following link: [ADV Part 2](#)

- **Asset Based Fees -** Fees are typically payable quarterly in arrears. Since the fees we receive are asset-based (i.e. based on the value of your account), we have an incentive to recommend that you invest additional assets in your account, which creates a conflict;

- Fixed Fees - Generally, we charge a fixed monthly fee for ongoing retainer engagements; and,
- Hourly Fees - Generally, fees are payable in arrears.

Examples of additional fees and costs that could possibly apply to our clients, but do not benefit our firm, may include: Account maintenance fees; Fees related to mutual funds and exchange-traded funds; Transaction charges and related costs when purchasing or selling securities; and/or, Custodian fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

***Key Questions to Ask Your Financial Professional***

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

***When we act as your investment adviser***, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Our revenue is derived from asset-based fees, which could give us the incentive to take aggressive positions in efforts to grow your account. However, we are a fiduciary and will always act in your best interest.

Please refer to our ADV Part 2 by clicking this link to help you understand what conflicts exist: [ADV Part 2](#).

***Key Questions to Ask Your Financial Professional***

- **How might your conflicts of interest affect me, and how will you address them?**

**How do your financial professionals make money?**

The financial professionals servicing your account(s) are compensated by salary, which may be based on the amount of client assets they service, the time and complexity required to meet a client's needs, and/or the revenue the firm earns from the financial professionals' services.

**Item 4. Disciplinary History**

**Do you or your financial professionals have legal or disciplinary history?**

No, our firm and our financial professionals do not have any legal or disciplinary history to disclose. Please visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple research tool.

***Key Questions to Ask Your Financial Professional***

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

**Item 5. Additional Information**

You can request a copy of the Client Relationship Summary at 914-997-0403 and you can find additional information about your investment advisory services by clicking the following link: [ADV Part 2](#).

***Key Questions to Ask Your Financial Professional***

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**

# Exhibit to Form CRS

## Nardis Advisors LLC

March 22, 2022

Nardis Advisors LLC is required to update its Form CRS when information in the Form CRS becomes materially inaccurate. This Exhibit summarizes the following material changes to our firm's Form CRS:

- Item 1 was updated to disclose that brokerage and investment advisory services and fees differ and that is important for each individual client to understand the difference. We have also updated Item 1 to provide a link to a hyperlink to online tools available to clients to research firms and financial professionals.
- Item 2 was updated to disclose certain *Conversational Starters* (questions that clients should ask their financial professional).
- Item 3 was updated to disclose certain headings and statements required by the SEC's Form CRS instructions.

If you have any questions about these changes, please contact Norman Chait, Chief Compliance Officer, at (914) 997-0403.